

VAT STATEMENT ASOCIACIÓN INNOVALIA (G-95210910)

Bilbao, 28th November 2017.

I, Oscar Lázaro de Barrio as Asociación Innovalia's General Manager, hereby

CERTIFY:

That Asociación Innovalia, is entitled to recover VAT in relation to the INTERREG AA Project activities in Spain.

All VAT outside Spain will be then classified and supported as a cost according to the expenses incurred.



Óscar Lázaro de Barrio

General Manager